

Opening innovation or opening up to risk? The potential liability framework for Open Finance

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[Rebecca Keating](#) has written an article on Open Finance summarising some of the key points in the Financial Conduct Authority's recent Call for Input regarding Open Finance. Certain risks associated with Open Finance are highlighted and possible issues surrounding assigning legal liability in Open Finance models are addressed.

Rebecca covers Open Finance's huge potential to transform the provision of consumer financial products and weighs up the risks involved with such technology including cybersecurity and the collection and use of sensitive personal data. There are wider important considerations of insurance and whether those involved have sufficient coverage in the event of any security breach,

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